

Model Portfolio Performance December 14, 2004 to June 6, 2006

**These results are on CLOSED trades ONLY.
Open positions are not included until closed and profit or loss can be determined.**

**A break in trading occurred in order to change analysis software
from TradeStation to TeleChart2005. Time was required to adapt to the
new software and gain experience in using it effectively.
This lasted from the close of the last of the first section trades which was opened on 2/25/05
to the opening of the first trade in the second section on 4/12/05.**

The second section includes all trades following the break.

Results for First Section Only

of Trades: **55**
% gain per trade: **120%**
Days in trade: **11**
41

Results for Second Section Only

of Trades: **152**
% gain per trade: **103%**
Days in trade: **45**

Total Results Both Sections

of Trades: **207**
% gain per trade: **107%**
Days in trade: **36**

Highest active positions at any one time

These are averages. Individual specific trades will differ from these averages

Average quarterly results based on exit by expiration date which is the 3rd Friday of the next month	4th Qtr 2004	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	
	127%	119%	114%	58%	225%	15%	57%	Many of the 2Q 2006 profitable positions are still open and not included in this statistic.

If a trader uses an average dollar amount per trade the average gain per trade works out over all

If a trader uses an fixed number of contracts per trade the average gain per trade doesn't work out due to variable dollars per gain and loss

Considering the average dollar amount per trade and the average number of days per trade a general estimate of annual gain can be computed as

12 Months x 20 trading days per month = 240 trading days. 240 days / 36 days per trade = 6.7 turn overs per year. 6.7 x 107% = 717% per year

This would be based on being FULLY INVESTED throughout the entire year. Since this is impossible your return will depend on how close you are to being fully invested. If you only use 20% of your money and let 80% sit idle you would expect a 140% return per year or about 10% per month

#	Entry Date	Symbol	Alert \$	Dir	Term	Strike	Kind	Type	B/S	Entry \$	Exit Date	Exit \$	P/L	% P/L	Run Days
1	12/14/04	APPX	\$35.19	U	DEC	35	C	Not Recorded	B	\$1.15	12/17/04	\$4.25	\$3.10	270%	3
2	12/15/04	TRPH	\$1.28	U	JAN	2.5	C	TQVMZ	B	\$0.05	12/15/04	\$0.20	\$0.15	300%	0
3	12/16/04	AVCI	\$8.20	U	DEC	7.5	C	UQELU	B	\$0.60	12/17/04	\$0.80	\$0.20	33%	1
4	12/16/04	BLTI	\$11.94	D	JAN	10	P	BQFMB	B	\$0.20	12/29/04	\$0.30	\$0.10	50%	13
5	12/16/04	MMSI	\$14.97	U	DEC	15	C	RMQLC	B	\$0.25	12/16/04	\$0.40	\$0.15	60%	0
6	12/17/04	POSS	\$13.38	U	JAN	12.5/15	C VERT	UPQAV/UPQAC	B	\$0.95	12/29/04	\$1.40	\$0.45	47%	12
7	12/20/04	TUTR	\$7.47	U	JAN	7.5	C	UWPAU	B	\$0.30	1/3/05	\$0.45	\$0.15	50%	13
8	12/20/04	AKS	\$14.13	U	JAN	15	C	AKSAC	B	\$0.70	12/21/04	\$1.00	\$0.30	43%	1
9	12/21/04	FS	\$82.51	U	JAN	85	C	FSAQ	B	\$0.10	12/21/04	\$1.45	\$1.35	1350%	0
10	12/27/04	HEPH	\$9.06	D	JAN	10	P	QGQMB	B	\$1.25	12/30/04	\$0.80	(\$0.45)	-36%	3
11	12/29/04	MRGE	\$23.14	D	JAN	20/22.5	P VERT	MQPMD/MQPMX	B	\$0.65	1/3/05	\$1.50	\$0.85	131%	4
12	12/31/04	NFLD	\$22.42	D	JAN	22.5	P	DHQMX	B	\$1.20	1/3/05	\$1.75	\$0.55	46%	3
13	12/31/04	GSLC	\$18.35	D	JAN	15/17.5	P VERT	UGFMC/UGFME	B	\$0.20	1/3/05	\$0.75	\$0.55	275%	3
14	12/31/04	PMTI	\$26.64	D	JAN	22.5/25	P VERT	HKQMX/HKQME	B	\$0.55	1/5/05	\$1.25	\$0.70	127%	5
15	1/6/05	KVHI	\$11.43	D	JAN	12.5	P	VJUMV	B	\$0.65	1/13/05	\$1.65	\$1.00	154%	7
16	1/6/05	SWIR	\$16.24	D	JAN	15	P	IYQMC	B	\$0.25	1/13/05	\$0.65	\$0.40	160%	7
17	1/7/05	ROV	\$36.56	U	JAN	35	C	ROVAC	B	\$1.70	1/11/05	\$3.40	\$1.70	100%	4
18	1/7/05	PNRA	\$46.14	D	JAN	45	P	UPAMI	B	\$0.80	1/10/05	\$0.50	(\$0.30)	-38%	3
19	1/10/05	TRPH	\$1.90	D	JAN	2.5	P	TQVMZ	B	\$0.55	1/12/05	\$1.10	\$0.55	100%	2
20	1/10/05	KERX	\$14.89	D	JAN	15	P	KQYMC	B	\$0.80	1/12/05	\$1.15	\$0.35	44%	2
21	1/11/05	FXEN	\$14.99	U	JAN	15	C	IWQAC	B	\$0.85	1/18/05	\$1.80	\$0.95	112%	7
22	1/13/05	VZ	\$38.23	D	JAN	37.5	P	VZMU	B	\$0.35	1/18/05	\$0.70	\$0.35	100%	5
23	1/18/05	AMD	\$15.16	U	FEB	15	C	AMDBC	B	\$0.95	2/9/05	\$3.00	\$2.05	216%	21
24	1/18/05	SBC	\$24.41	U	FEB	25	C	SBCBE	B	\$0.35	1/19/05	\$0.70	\$0.35	100%	1
25	1/20/05	VZ	\$36.65	U	FEB	37.5	C	VZBU	B	\$0.45	1/24/05	\$0.90	\$0.45	100%	4
26	1/26/05	SOV	\$22.76	D	FEB	22.5/20	P	SOVNX/SOVND	B	\$0.25	1/31/05	\$0.20	(\$0.05)	-20%	5
27	1/27/05	SOHU	\$15.80	U	FEB	17.5	C	UZKBW	B	\$0.50	1/28/05	\$0.40	(\$0.10)	-20%	1
28	1/27/05	BLUD	\$29.06	U	FEB	30	C	QMQB	B	\$0.95	2/1/05	\$1.90	\$0.95	100%	4
29	1/31/05	GR	\$33.47	U	FEB	35	C	GRBG	B	\$0.25	2/3/05	\$0.45	\$0.20	80%	3
30	2/1/05	ATYT	\$17.33	U	FEB	17.5	C	QFYBW	B	\$0.50	2/4/05	\$0.40	(\$0.10)	-20%	3
31	2/1/05	CA	\$27.19	U	FEB	27.5	C	CABY	B	\$0.55	2/2/05	\$1.10	\$0.55	100%	1
32	2/1/05	RIMM	\$69.28	U	FEB	70/75	C	RUPBN/RUPBO	B	\$1.90	2/4/05	\$3.80	\$1.90	100%	3
33	2/2/05	SUPG	\$5.26	U	FEB	5	C	Not Recorded	B	\$0.55	2/3/05	\$0.35	(\$0.20)	-36%	1
34	2/3/05	SSCC	\$15.83	U	FEB/MAR	17.5	C	JQBW/JJQCW	B	\$0.10	2/18/05	\$0.85	\$0.75	750%	15
35	2/3/05	GP	\$34.20	U	FEB	35	C	GRBG	B	\$0.20	2/10/05	\$1.05	\$0.85	425%	7
36	2/4/05	IO	\$6.36	U	FEB/MAR	7.5	C	IOBU/IOCU	B	\$0.15	2/28/05	\$0.30	\$0.15	100%	24
37	2/4/05	LEA	\$53.77	U	FEB	55	C	LEABK	B	\$0.55	2/10/05	\$0.50	(\$0.05)	-9%	6
38	2/7/05	STSI	\$6.36	D	FEB/MAR	7.5	P	QSENM/QSEOM	B	\$0.50	3/10/05	\$0.65	\$0.15	30%	33
39	2/8/05	ARM	\$19.00	U	FEB/MAR	20	C	ARMBD/ARMCD	B	\$0.55	3/18/05	\$0.00	(\$0.55)	-100%	40
40	2/8/05	CYBX	\$39.35	D	FEB/MAR	37.5	P	QAJNT/QAJOT	B	\$1.50	2/18/05	\$2.40	\$0.90	60%	10
41	2/8/05	NTRS	\$44.30	U	FEB/MAR	45	C	NRQBI/NRQCI	B	\$0.45	3/18/05	\$0.00	(\$0.45)	-100%	40
42	2/8/05	MATK	\$66.77	D	FEB	65	P	KQTNM	B	\$1.45	2/17/05	\$2.05	\$0.60	41%	9
43	2/9/05	BLI	\$12.28	D	FEB/MAR	12.5	P	BLINV/BLIOV	B	\$0.20	2/18/05	\$0.25	\$0.05	25%	9
44	2/9/05	NTE	\$23.70	D	FEB	22.5	P	NTEBX	B	\$0.45	2/18/05	\$0.00	(\$0.45)	-100%	9

45	2/9/05	SLB	\$70.47	D	FEB/MAR	70	P	SLBNN/SLBON	B	\$0.95	2/23/05	\$0.55	(\$0.40)	-42%	14
46	2/10/05	AVT	\$18.58	D	FEB/MAR	17.5	P	AVTNW/AVTOW	B	\$0.30	3/18/05	\$0.00	(\$0.30)	-100%	38
47	2/10/05	TKR	\$27.67	D	FEB/MAR	25	P	TKRNE/TKROE	B	\$0.15	3/18/05	\$0.00	(\$0.15)	-100%	38
48	2/10/05	OMX	\$31.05	D	FEB/MAR	30	P	OMXNF/OMXOF	B	\$0.55	2/17/05	\$0.90	\$0.35	64%	7
49	2/16/05	IR	\$80.78	D	MAR	80/75	P	IROP/IROO	B	\$1.20	2/24/05	\$1.85	\$0.65	54%	8
50	2/17/05	TTMI	\$11.14	D	MAR	10	P	UKDOB	B	\$0.25	3/18/05	\$0.00	(\$0.25)	-100%	31
51	2/17/05	MCHP	\$28.26	D	MAR	30/25	P	QMTOF/QMTOE	B	\$1.95	2/23/05	\$3.25	\$1.30	67%	6
52	2/17/05	CCU	\$34.34	D	MAR	35/30	P	CCUOG/CCUOF	B	\$1.10	2/28/05	\$2.35	\$1.25	114%	11
53	2/17/05	LLTC	\$38.80	D	MAR	40/37.5	P	LLQOH/LLQOU	B	\$1.20	3/18/05	\$1.65	\$0.45	38%	31
54	2/24/05	SSCC	\$16.79	D	MAR/APR	15	P	JJQOC/LLQPC	B	\$0.10	4/13/05	\$1.00	\$0.90	900%	49
55	2/24/05	SEPR	\$62.92	D	MAR/APR	60	P	ERUOL/ERUPL	B	\$1.00	4/5/05	\$5.10	\$4.10	410%	41
56	4/12/05	HGSI	\$11.18	D	MAY	10	P	HQIQB/HQISB	B	\$0.35	5/23/05	0.50	\$0.15	43%	41
57	4/13/05	CPO	\$22.32	D	MAY/JUN	22.5	C	CPOEX/CPOFX	B	\$0.10	5/20/05	0.45	\$0.35	350%	37
58	4/14/05	SID	\$21.31	U	MAY/JUN	22.5	C	SIDEX/SIDFX	B	\$0.25	5/2/05	0.45	\$0.20	80%	18
59	4/18/05	ERF	\$34.53	U	MAY	35	C	ERFEG	B	\$0.35	4/25/05	2.30	\$1.95	557%	7
60	4/19/05	WERN	\$18.20	U	MAY/JUN	20	C	RVQED/RVQFD	B	\$0.10	5/20/05	0.45	\$0.35	350%	31
61	4/19/05	TSO	\$36.32	U	MAY/JUN	35	C	TSOEG/TSOFG	B	\$0.35	5/24/05	6.70	\$6.35	1814%	35
62	4/20/05	ADTN	\$20.35	D	MAY	20/17.5	P	RQAQW/RQAQD	B	\$0.70	5/20/05	0.00	(\$0.70)	-100%	30
63	4/22/05	POZN	\$5.96	D	MAY/JUN	5	P	QKZQA/QKZRA	B	\$0.20	6/17/05	0.00	(\$0.20)	-100%	55
64	4/26/05	NIHD	\$53.00	U	MAY/JUN	55	C	QHHEK/QHQFK	B	\$0.50	5/20/05	1.55	\$1.05	210%	24
65	4/26/05	RIMM	\$69.03	U	JUN	70/75	2xC	RUPFN/RUPFO	S	.45 cr	6/9/05	3.35	\$3.80	844%	43
66	4/29/05	SGP	\$20.47	D	MAY	20	P	SGPQD	B	\$0.35	5/20/05	0.00	(\$0.35)	-100%	21
67	4/29/05	BMHC	\$55.03	D	JUN	50/55	2xP	BGURK/BGURJ	B	\$0.65	6/17/05	0.00	(\$0.65)	-100%	48
68	5/2/05	CLHB	\$16.64	D	MAY/JUN	15	P	QPBQC/QBPRC	B	\$0.40	6/17/05	0.00	(\$0.40)	-100%	45
69	5/2/05	SOSA	\$7.34	U	JUN	7.5/10	C	QLSFU/QLSFB	B	\$0.28	6/17/05	1.06	\$0.79	285%	45
70	5/3/05	EXM	\$13.58	D	MAY/JUN	15	C	EXMEC/EXMFC	B	\$0.50	5/20/05	1.00	\$0.50	100%	17
71	5/3/05	THX	\$51.71	D	MAY/JUN	55	C	THXEX/THXFX	B	\$0.95	6/17/05	0.00	(\$0.95)	-100%	44
72	5/3/05	PCU	\$51.15	D	MAY/JUN	55	C	PCUEK/PCUFK	B	\$1.05	6/17/05	0.00	(\$1.05)	-100%	44
73	5/4/05	VLO	\$65.80	U	JUN	55-80	IrCon	4 OPTIONS	S	3.50 cr	6/17/05	-1.40	\$2.10	150%	43
74	5/6/05	PKG	\$22.30	U	MAY/JUN	22.5	C	PKGEX/PKGFY	B	\$0.35	5/20/05	0.50	\$0.15	43%	14
75	5/6/05	RT	\$15.35	D	JUN	15	P	RTRC	B	\$0.80	6/17/05	0.00	(\$0.80)	-100%	41
76	5/6/05	LNC	\$43.89	U	JUN/JUL	45	C	LNCFI/LNCGI	B	\$0.35	6/17/05	0.05	(\$0.30)	-86%	41
77	5/16/05	TASR	\$11.68	U	MAY/SEP	12.5	C	QURHV/QURIV	B	\$1.55	9/16/05	0.65	(\$0.90)	-58%	120
78	5/19/05	PLAB	\$21.91	D	JUN/SEP	20	P	PQFRD/PQFUD	B	\$0.70	8/21/05	0.85	\$0.15	21%	92
79	5/19/05	EENC	\$19.15	U	JUN/SEP	20	C	EMUFD/EMUID	B	\$1.15	8/22/05	-1.80	(\$2.95)	-257%	93
80	5/23/05	GYMB	\$13.63	D	JUN/AUG	12.5	P	GQURV/GQUTV	B	\$0.35	8/9/05	0.30	(\$0.05)	-14%	76
81	5/27/05	BAC	\$46.71	U	JUN/JUL	45	C	BACFI/BACGI	B	\$0.20	6/22/05	0.56	\$0.36	180%	25
82	5/27/05	EBAY	\$37.83	U	JUN/JUL	40	C	XBAFH/XBAGH	B	\$0.70	7/15/05	0.00	(\$0.70)	-100%	48
83	5/27/05	SBL	\$11.72	D	JUN/OCT	10	P	SBLRB/SBLVB	B	\$0.45	8/9/05	1.70	\$1.25	278%	72
84	5/31/05	RIMM	\$82.82	D	JUN	75/80	3xP	RUPRO/RUPRP	B	\$0.75	6/17/05	0.00	(\$0.75)	-100%	17
85	6/2/05	URBN	\$53.69	U	JUN/JUL	55	C	URQFH/URQSH	B	\$1.20	6/16/05	0.85	(\$0.35)	-29%	14
86	6/3/05	CELG	\$41.34	D	JUN/JUL	40	P	LQHRH/LQHSK	B	\$0.75	6/15/05	1.15	\$0.40	53%	12
87	6/7/05	DCN	\$13.23	D	JUN/OCT	12.5	P	DCNRV/DCNVV	B	\$0.90	10/13/05	6.70	\$5.80	644%	126
88	6/9/05	CVS	\$28.89	U	JUL/AUG	30	C	CVSGF/CVSHF	B	\$0.35	7/11/05	0.50	\$0.15	43%	32
89	6/14/05	IVX	\$20.61	D	JUL/SEP	20	P	IVXSD/IVXUD	B	\$0.50	9/16/05	0.00	(\$0.50)	-100%	92
90	6/16/05	LEXR	\$5.93	D	JUL/SEP	5	P	EQGSA/EQGUA	B	\$0.35	9/16/05	0.45	\$0.10	29%	90
91	6/16/05	TE	\$18.64	U	NOV	20	C	TEKD	B	\$0.40	11/18/05	0.00	(\$0.40)	-100%	152
92	6/17/05	GLBC	\$16.15	U	JUL/SEP	17.5	C	GQCGW/GQCIV	B	\$0.70	8/22/05	1.63	\$0.93	133%	65
93	6/17/05	PNX	\$11.90	U	AUG/OCT	12.5	C	PNXHV/PNXJV	B	\$0.50	10/21/05	0.00	(\$0.50)	-100%	124
94	6/17/05	BHP	\$28.00	U	JUL/NOV	30	C	BHPGF/BHPKF	B	\$1.25	11/4/05	0.85	(\$0.40)	-32%	137
95	6/21/05	CAG	\$24.00	D	JUL/AUG	22.5	P	CAGSX/CAGTX	B	\$0.25	8/19/05	0.00	(\$0.25)	-100%	58
96	6/23/05	ENZ	\$17.98	D	JUL/AUG	17.5	P	ENZSW/ENZTW	B	\$0.65	8/15/05	1.53	\$0.88	135%	52
97	6/27/05	AMTD	\$18.77	D	JUL/AUG	17.5	P	TQASW/TQATW	B	\$0.20	8/19/05	0.00	(\$0.20)	-100%	52
98	6/29/05	UCL	\$65.79	U	JUL/AUG	70	C	UCLGN/UCLHN	B	\$0.25	8/19/05	0.00	(\$0.25)	-100%	50
99	6/29/05	RD	\$65.97	U	JUL/AUG	70	C	RDGN/RDHN	B	\$0.70	8/19/05	0.00	(\$0.70)	-100%	50
100	7/1/05	CNQ	\$36.38	D	JUL/AUG	35	P	CNQSG/CNQTG	B	\$0.95	8/19/05	0.00	(\$0.95)	-100%	48
101	7/5/05	DADE	\$66.01	U	JUL/AUG	70	C	JDQGN/JDQHN	B	\$1.20	7/26/05	7.30	\$6.10	508%	21
102	7/11/05	GOOG	\$296.23	U	AUG/SEP	320/330	C	GGDHD/GGDIF	B	\$0.60	9/13/05	0.35	(\$0.25)	-42%	62
103	7/11/05	KYPH	\$39.44	D	AUG/SEP	35	P	QYQGTG/QYQUG	B	\$0.35	9/16/05	0.00	(\$0.35)	-100%	65
104	7/11/05	LSI	\$9.77	U	AUG/OCT	12.5	C	LSIHS/LSIJS	B	\$0.10	10/21/05	0.00	(\$0.10)	-100%	100
105	7/12/05	PEP	\$54.60	U	JUL/AUG	55	C	PEPGK/PEPHK	B	\$0.60	8/19/05	-0.45	(\$1.05)	-175%	37
106	7/14/05	ULGX	\$5.79	D	AUG/SEP	5	P	WLGTA/QLGUA	B	\$0.35	8/30/05	0.60	\$0.25	71%	46
107	7/18/05	SOSA	\$9.44	U	JUL/NOV	10	C	QLSGB/QLSKB	B	\$0.65	10/26/05	2.35	\$1.70	262%	98
108	7/20/05	GDW	\$68.92	U	AUG/SEP	70	C	GDWHN/GDWIN	B	\$0.70	9/16/05	0.00	(\$0.70)	-100%	56
109	7/21/05	CAT	\$53.20	U	AUG/SEP	55	C	CATHK/CATIK	B	\$0.50	9/14/05	4.00	\$3.50	700%	53
110	7/22/05	DHI	\$40.71	U	AUG/SEP	45	C	DHIII/DHIII	B	\$0.60	9/16/05	0.00	(\$0.60)	-100%	54
111	7/25/05	TRID	\$28.32	U	AUG/SEP	30	C	HVUHF/HVUIF	B	\$0.40	9/12/05	4.20	\$3.80	950%	47
112	7/26/05	SIRF	\$19.05	U	AUG/SEP	20	C	QIRHD/QIRID	B	\$0.40	8/5/05	1.10	\$0.70	175%	9
113	8/3/05	BSX	\$28.73	U	AUG/SEP	30	C	BSXHF/BSXIF	B	\$0.35	9/16/05	0.00	(\$0.35)	-100%	43
114	8/4/05	PVX	\$11.50	U	SEP	12.5	C	PVXIV	B	\$0.10	9/16/05	0.00	(\$0.10)	-100%	42
115	8/5/05	SOHU	\$18.15	U	AUG/SEP	20	C	UZKHD/UZKID	B	\$0.35	9/16/05	0.00	(\$0.35)	-100%	41
116	8/11/05	AA	\$29.77	U	AUG/SEP	30	C	AAHF/AAIF	B	\$0.50	9/16/05	0.00	(\$0.50)	-100%	35
117	8/15/05	VLO	\$93.80	U	SEP	95/100	C	VLOIT/VLOIS	B	\$0.00	9/16/05	-3.00	(\$3.00)	-300%	31
118	8/15/05	MGM	\$42.31	U	SEP/DEC	45	C	MGMII/MGMLI	B	\$1.60	11/28/05	3.05	\$1.45	91%	103
119	8/18/05	HOTT	\$15.81	D	SEP/NOV	15	P	UHOUJ/UHOWC	B	\$0.50	11/5/05	1.40	\$0.90	180%	77
120	8/19/05	MRK	\$30.41	D	SEP/OCT	27.5	P	MRKUY/MRKVY	B	\$0.20	10/21/05	1.38	\$1.18	590%	62
121	8/25/05	MYOG	\$20.00	D	SEP	17.5/20	P	QJVUD/QJVUV	B	\$0.50	9/16/05	0.00	(\$0.50)	-100%	21
122	8/29/05	AMLM	\$30.77	D	SEP/OCT	22.5/25	P	AQMUE/AQM VX	B	\$0.15	10/21/05	0.00	(\$0.15)	-100%	52
123	8/31/05	AMGN	\$80.16	D	SEP/OCT	75	P	YAAUO/YAAVO	B	\$0.80	10/13/05	2.40	\$1.60	200%	43
124	9/2/05	QQQQ	\$0.41	U	SEP	39/40	C	QQQIN/QQQIM	B	\$0.35	9/14/05	0.75	\$0.40	114%	12
125	9/6/05	XLB	\$27.50	U	SEP	28	C	XLBIB	B	\$0.20	9/16/05	0.00	(\$0.20)	-100%	10
126	9/7/05	SFD	\$28.05	D	OCT/NOV	25	P	SFDVE	B	\$0.20	10/21/05	0.00	(\$0.20)	-100%	44
127	9/8/05	MTG	\$62.81	U	SEP/OCT	65/70	C	MTGIM/MTGJN	B	\$0.05	9/17/05	0.20	\$0.15	300%	9

128	9/13/05	TSO	\$65.06	U	OCT/NOV	70	C	TSOJN/TSOKN	B	\$1.45	11/18/05	0.00	(\$1.45)	-100%	65
129	9/16/05	NABI	\$13.19	D	OCT/DEC	12.5	P	NIQXV/NIQMV	B	\$0.55	11/22/05	8.70	\$8.15	1482%	66
130	9/19/05	STR	\$80.87	U	OCT/JAN	85	C	STRJQ/STRAQ	B	\$2.65	12/16/05	\$3.75	\$1.10	42%	87
131	9/20/05	NEW	\$42.07	D	OCT/NOV	40	P	NEVVH/NEVWH	B	\$0.70	11/3/05	1.69	\$0.99	141%	43
132	9/21/05	IMCL	\$29.90	U	OCT/NOV	30	C	QCJIF/QCJIF	B	\$0.70	10/26/05	3.00	\$2.30	329%	35
133	9/22/05	ALL	\$51.83	D	OCT/NOV	50	P	ALLVJ/ALLWJ	B	\$0.35	10/26/05	0.35	\$0.00	0%	34
134	9/26/05	CAT	\$58.92	U	OCT/NOV	60	C	CATJL/CATKL	B	\$0.70	11/18/05	0.00	(\$0.70)	-100%	52
135	9/28/05	GRP	\$40.48	U	OCT/NOV	45	C	GRPJ/GRPKI	B	\$0.80	11/7/05	0.10	(\$0.70)	-88%	39
136	10/3/05	FTO	\$44.35	U	OCT/NOV	50	C	FTOJJ/FTOKJ	B	\$1.35	11/18/05	0.00	(\$1.35)	-100%	45
137	10/4/05	ACF	\$23.60	D	OCT/JAN	20	P	ACFWD/ACFMD	B	\$0.55	1/20/06	0.15	(\$0.40)	-73%	106
138	10/5/05	SNDK	\$52.34	U	OCT/NOV	55	C	SWFJK/SWFKK	B	\$0.95	11/7/05	7.24	\$6.29	662%	32
139	10/6/05	ATYT	\$13.26	D	OCT/NOV	12.5	P	QFYVV/QFYVW	B	\$0.15	10/24/05	0.15	\$0.00	0%	18
140	10/11/05	DELL	\$32.83	D	OCT/NOV	30	P	DLQVF/DLQVW	B	\$0.40	11/3/05	0.85	\$0.45	113%	22
141	10/11/05	SPC	\$21.05	D	NOV	20	P	SPCWD	B	\$0.90	11/17/05	3.00	\$2.10	233%	36
142	10/14/05	HSY	\$55.74	D	OCT/NOV	55	P	HSYVK/HSYWK	B	\$0.55	11/10/05	0.45	(\$0.10)	-18%	26
143	10/17/05	MMM	\$70.72	D	OCT/NOV	65	P	MMMVM/MMMWM	B	\$0.30	11/18/05	0.00	(\$0.30)	-100%	31
144	10/19/05	CERN	\$88.17	U	NOV/DEC	90	C	CQNKR/CQNLR	B	\$1.70	12/13/05	\$5.65	\$3.95	232%	54
145	10/24/05	RNWK	\$7.97	D	NOV/FEB	7.5	P	QRNWU/QRNNU	B	\$0.40	2/17/06	0.35	(\$0.05)	-13%	113
146	10/27/05	FITB	\$38.95	U or D	NOV/DEC	35/45	P/C	FTQWG/XG/LI	B	\$0.30	12/16/05	\$0.00	(\$0.30)	-100%	49
147	10/28/05	MEDI	\$33.77	U	NOV/DEC	35	C	MEDKG/MEDLG	B	\$0.60	12/14/05	\$0.10	(\$0.50)	-83%	46
148	11/3/05	MCHX	\$18.83	U	NOV/DEC	20	C	QBBKD/QBBLD	B	\$0.40	12/16/05	\$5.95	\$5.55	1388%	43
149	11/7/05	ESRX	\$79.31	D	NOV/DEC	80/85	C	XTQKP/XTQLQ	B	\$0.10	12/16/05	3.55	\$3.45	3450%	39
150	11/10/05	PGR	\$117.91	U	NOV/DEC	120/125	C	PGRKD/PGRLE	B	\$0.25	12/16/05	0.25	\$0.00	0%	36
151	11/10/05	DELL	\$29.02	D	NOV/DEC	27.5	P	DLQWV/DLQXY	B	\$0.30	12/16/05	0.00	(\$0.30)	-100%	36
152	11/14/05	DNA	\$92.84	U	NOV/DEC	95/100	C	DWNLT/DWNKS	B	\$0.10	11/18/05	-0.15	(\$0.25)	-250%	4
153	11/14/05	XRAY	\$57.79	D	DEC/JAN	55	P	XWQXK	B	\$0.55	12/16/05	0.00	(\$0.55)	-100%	32
154	11/17/05	RIMM	\$64.68	D	DEC/JAN	60	P	RUPXL/RUPML	B	\$1.85	12/20/05	2.30	\$0.45	24%	33
155	11/22/05	MYOG	\$22.60	U	DEC/JAN	30	C	QJVLG/QJVAF	B	\$0.85	1/20/06	7.60	\$6.75	794%	58
156	11/28/05	SGP	\$19.71	U	JAN	22.5	C	SGPAX	B	\$0.15	12/8/05	0.10	(\$0.05)	-33%	10
157	12/1/05	CAB	\$17.40	D	DEC/JAN	15	P	CABXC/CABMC	B	\$0.15	12/16/05	0.05	(\$0.10)	-67%	15
158	12/5/05	JNJ	\$61.21	D	DEC/JAN	60	P	JNJXL/JNJML	B	\$0.55	12/30/05	0.10	(\$0.45)	-82%	25
159	12/6/05	SMTC	\$20.34	D	DEC/JAN	17.5	C	QTUXQ/QTUMQ	B	\$0.25	1/20/06	0.15	(\$0.10)	-40%	44
160	12/13/05	IOC	\$25.87	D	DEC/JAN	25	P	IOCXE/IOCME	B	\$1.80	1/4/06	6.20	\$4.40	244%	21
161	12/14/05	UNH	\$63.43	U	JAN/MAR	65	P	UHBAM/UHBCM	B	\$1.55	3/17/06	0.10	(\$1.45)	-94%	93
162	12/15/05	ARNA	\$13.48	D	DEC/JAN	12.5	P	UGGXV/JUGMV	B	\$0.35	1/3/06	0.20	(\$0.15)	-43%	18
163	1/4/06	AAI	\$16.33	D	JAN	15	P	AAIMC	B	\$0.30	1/19/06	0.60	\$0.30	100%	15
164	1/4/06	DNA	\$94.00	D	JAN/FEB	90	P	DWNMR/DWNNR	B	\$1.30	2/2/06	0.02	(\$1.28)	-98%	28
165	1/6/06	NUVO	\$12.67	D	JAN/FEB	12.5	P	CDQMV/CDQNV	B	\$0.50	2/17/06	0.00	(\$0.50)	-100%	41
166	1/10/06	RMBS	\$28.20	D	JAN/FEB	25	P	BNQME/BNQNE	B	\$1.30	2/17/06	0.00	(\$1.30)	-100%	37
167	1/11/06	NTES	\$69.36	D	FEB/MAR	65	P	NQGNM/NQGOM	B	\$0.80	1/30/06	1.10	\$0.30	38%	19
168	1/16/06	RMBS	\$34.25	D	FEB/MAY	30	P	BNQNF/BNQQF	B	\$2.25	5/19/06	17.00	\$14.75	656%	123
169	1/18/06	ALKS	\$24.43	D	FEB/MAY	22.5	P	QALNX/QALQX	B	\$1.35	5/19/06	2.95	\$1.60	119%	121
170	1/20/06	AMLN	\$44.11	U	FEB/APR	45	C	AQMBI/AQMDI	B	\$1.90	3/31/06	1.60	(\$0.30)	-16%	71
171	1/23/06	NVDA	\$43.81	U	FEB/MAR	45	C	UVABI/UVACI	B	\$0.55	3/15/06	3.95	\$3.40	618%	52
172	1/24/06	THE	\$46.87	U	FEB/MAR	50	C	THEBJ/THECJ	B	\$1.00	2/9/06	0.50	(\$0.50)	-50%	15
173	1/24/06	AOC	\$35.96	D	FEB/MAR	35	P	AOCNG/AOCOG	B	\$0.40	3/17/06	0.00	(\$0.40)	-100%	53
174	1/25/06	SU	\$74.56	U	FEB/MAR	80	C	SUBP/SUCP	B	\$1.25	3/17/06	0.00	(\$1.25)	-100%	52
175	1/26/06	CCJ	\$73.43	U	FEB/MAR	80	C	CCJBP/CCJCP	B	\$1.35	3/17/06	0.00	(\$1.35)	-100%	51
176	1/26/06	CBRL	\$43.36	D	FEB/MAR	40	P	CQBNH/CBQOH	B	\$0.40	3/17/06	0.00	(\$0.40)	-100%	51
177	1/30/06	SGP	\$20.08	U	FEB/MAR	22.5	C	SGPBX/SGPCX	B	\$0.10	3/17/06	0.00	(\$0.10)	-100%	47
178	2/1/06	BHI	\$74.37	FLAT	MAR/APR	75	C	DHICO/DHIDO	B	\$1.20	4/21/06	1.90	\$0.70	58%	80
179	2/6/06	TSCO	\$63.30	D	FEB/MAR	60	P	QTFNL/QTFOL	B	\$0.90	2/21/06	0.75	(\$0.15)	-17%	15
180	2/7/06	GSK	\$50.50	D	FEB/MAR	50	P	GSKNJ/GSKOJ	B	\$0.55	3/17/06	0.00	(\$0.55)	-100%	40
181	2/8/06	LPNT	\$30.04	D	MAR/MAY	30	P	PUNOF/PUNQF	B	\$0.70	3/20/06	0.50	(\$0.20)	-29%	42
182	2/9/06	PPDI	\$68.63	U	FEB/MAR	70	C	PJQBN/PJQCN	B	\$1.15	3/17/06	1.45	\$0.30	26%	38
183	2/10/06	CAN	\$32.44	U	MAR/MAY	35	C	ACNCG/ACNEG	B	\$0.55	5/19/06	0.10	(\$0.45)	-82%	99
184	2/15/06	BRL	\$66.08	U	MAR/MAY	70	C	BRLCN/BRLCN	B	\$1.65	5/19/06	0.00	(\$1.65)	-100%	94
185	2/16/06	BRCD	\$4.94	U	MAR/APR	5	C	BQBCA/BQBDA	B	\$0.15	4/4/06	0.28	\$0.13	87%	48
186	2/17/06	ADLR	\$25.57	D	MAR/APR	22.5	P	UAHOX/UAHPX	B	\$0.50	4/10/06	0.70	\$0.20	40%	53
187	2/21/06	MXO	\$9.85	U	APR/JUL	10	C	MXODB/MXOGB	B	\$0.30	6/2/06	1.70	\$1.40	467%	101
188	2/22/06	SBL	\$13.00	D	MAR/APR	12.5	P	SBLCC/SBLDC	B	\$0.15	3/24/06	0.20	\$0.05	33%	32
189	2/23/06	CLHB	\$33.93	D	MAR/APR	30	P	GPBOF/GPBPFF	B	\$0.65	3/31/06	1.00	\$0.35	54%	38
190	3/1/06	CRM	\$34.85	U	MAR/APR	40	C	CRMCH/CRMDH	B	\$0.65	4/21/06	0.00	(\$0.65)	-100%	50
191	3/2/06	RIMM	\$71.05	FLAT	MAR/MAR	65-80	Ir. Con.	RUPOM/RUPCP+	S	\$2.35	3/17/06	-7.60	\$9.95	423%	15
192	3/3/06	ADPT	\$6.57	U	APR/JUL	7.5	C	APQDU/APQGU	B	\$0.35	3/16/06	0.15	(\$0.20)	-57%	13
193	3/6/06	AKS	\$13.99	D	MAR/APR	12.5	P	AKSOV/AKSPV	B	\$0.30	3/17/06	0.35	\$0.05	17%	11
194	3/7/06	RHAT	\$28.48	U	APR/JUN	25/30	C/P	2x Calendar	B	\$1.20	6/2/06	1.75	\$0.55	46%	85
195	3/8/06	KMI	\$89.59	D	APR/MAY	85	P	KMIPQ/KMIQQ	B	\$0.70	5/19/06	0.00	(\$0.70)	-100%	71
196	3/8/06	KMI	\$89.59	D	APR/MAY	85	P	KMIPQ/KMIQQ	B	\$0.70	5/19/06	0.90	\$0.20	29%	71
197	3/13/06	SPF	\$31.43	D	MAR/APR	30/25	P	SPFOF/SPFPF	B	\$0.01	3/17/06	0.05	\$0.04	400%	4
198	3/14/06	UBS	\$106.80	U	APR/JUN	110	C	UBSDB/UBSFB	B	\$1.35	6/6/06	3.65	\$2.30	170%	82
199	3/22/06	MTG	\$66.93	D	APR/MAY	65	P	MTGQM/MTGPM	B	\$0.60	5/19/06	0.00	(\$0.60)	-100%	57
200	3/24/06	TOPT	\$17.08	D	APR/MAY	15	P	QLTPC/QLTQC	B	\$0.20	5/19/06	0.30	\$0.10	50%	55
201	3/29/06	EOP	\$33.76	D	APR/MAY	30	P	EOPPF/EOPQF	B	\$0.15	5/19/06	0.00	(\$0.15)	-100%	50
202	3/30/06	NEW	\$46.09	D	APR/APR	45/40	P	NEWPI/NEWPH	B	\$1.05	4/21/06	0.00	(\$1.05)	-100%	21
203	3/31/06	KMX	\$33.50	D	APR/MAY	30	P	KMXPJ/KMXQF	B	\$0.20	5/19/06	\$0.00	(\$0.20)	-100%	49
204	4/6/06	MRK	\$35.99	D	APR/APR	35/32.5	P	MRKPG/MRKPZ	B	\$0.40	4/17/06	0.55	\$0.15	38%	11
205	4/10/06	ATHR	\$27.75	U	APR/MAY	30	C	QRADF/QRAEF	B	\$0.95	4/24/06	0.15	(\$0.80)	-84%	14
206	4/11/06	ERICY	\$37.77	D	APR/MAY	37.5	P	RQCPG/RQCQG	B	\$0.45	4/24/06	0.12	(\$0.33)	-73%	13
207	4/21/06	RBAK	\$23.60	U	MAY/JUN	25	C	RBUEE/RBUFE	B	\$0.45	5/31/06	1.00	\$0.55	122%	40

The following positions are still open and not considered in the above statistics

Many of these open positions are already in profit and riding trailing stops or the next rollover for additional profit

1/19/06	RHEO	\$11.43	D	FEB/APR	10	P	QJONB/QHOPB	B	\$1.60	Overrun carried to July
2/13/06	OVTI	\$26.30	U	MAR/JUN	30	C	UCMFF/UCMCF	B	\$1.20	Rolled over twice
3/16/06	CMVT	\$25.02	U	APR/JUN	25	C	CQVCF/CQVGF	B	\$0.45	Rolled over once
3/20/06	GLBC	\$20.79	D	JUN	22.5/20	P	GQCRE/GQCRD	B	\$1.35	
4/3/06	NSC	\$55.16	U	MAY/JUN	60	C	NSCEL/NSCFL	B	\$0.45	
4/13/06	WMI	\$35.84	U	MAY/JUL	37.5	C	WMIEU/WMIGU	B	\$0.40	
4/17/06	PEP	\$57.87	U	MAY/JUL	60	C	PEPEL/PEPGL	B	\$0.65	
4/20/06	CELL	\$32.88	U	MAY/JUL	35	C	ULNEG/ULNGG	B	\$1.05	